

MOSSEL BAY GOLF ESTATE HOME OWNERS ASSOCIATION

P.O. Box 567 Tel. 044-691 3054

Association incorporated under section 21 of the Companies Act 1973 (as amended)

MOSSEL BAY 6500 status2@status-mark.co.za Fax 044-691 1520

South Africa

24 APRIL 2018

OBLIGATION TO BUILD - ARBITRATION

Good morning members,

Most of you will be aware that Mr. Vic Moll and the Moll family Trust have been resisting the legality of the OBLIGATION TO BUILD clause contained in the 2007 and 2015 Memorandum of Incorporation of the Estate, and to finalise the matter an ARBITRATION was agreed to by all parties and was held on 09 April 2018.

The Arbitrator was appointed by the Cape Law Society and he has made the award.

The award is in favour of the Mossel Bay Golf Estate HOA, and includes all costs. Any member who would like to read the document issued by the Arbitrator can access it from Status Mark.

Mr. Moll is entitled to take the decision on review.

We will keep the members advised.

J R Blythe Wood

Chairman.